



PO Box 157  
Maiden, NC 28650-0157  
(828) 428-9911

December 24, 2023

Dear Shareholder:

The annual meeting of the shareholders of Carolina Mills, Inc. will be held on Wednesday, February 28, 2024, at 1:00 p.m. in the office of the Company in Maiden, North Carolina, for the purpose of hearing reports, electing a Board of Directors and for the transaction of such other business as may properly come before the meeting.

You are cordially invited to attend this meeting on February 28<sup>th</sup>. Only those shareholders of record on December 24, 2023, will be eligible to vote at this meeting. Please mail your proxy in the envelope provided, even if you plan to attend the meeting, so that we may determine a necessary quorum prior to the meeting. If you attend in person, you will, of course, vote in person rather than by proxy.

We will also host the meeting online. The online meeting information is listed below. Please ensure that you log in about ten minutes before the meeting in case you need to install software and test your audio/video connections.

Very truly yours,

A handwritten signature in black ink that reads 'Michele S. Long'.

Michele S. Long  
Assistant Secretary & CIO

Join Zoom Meeting

<https://us06web.zoom.us/j/85318476832?pwd=BiqSWYQqMIAGjwZsbbncVkyaOwJtRj.1>

Meeting ID: 853 1847 6832

Passcode: 777805

+1 309 205 3325 US

Meeting link also available on our website, <http://www.carolinamills.com>.



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## **PROXY**

☐ VOTE MY \_\_\_\_\_ SHARES

☐ VOTE ALL MY SHARES

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" EACH OF THE FOLLOWING PROPOSALS

1. Proposal to elect seven nominees as Directors of Carolina Mills for the coming year or until their successors are duly elected.  
Nominees for Directors:

01-Julius W. Abernethy, IV

04-George A. Moretz

02-Bryan E. Beal

05-Robert A. Ragan

03-Stephen G. Dobbins, Jr.

06-Johnathan L. Rhyne, Jr.

- ☐ For All Nominees  
☐ Withhold All  
☐ Withhold Authority to Vote  
for any Individual Nominee.  
Write Number(s) of  
Nominee(s) Below.

2. Any other business that is properly brought before the shareholders.

I have hereunto set my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_ 2024.

Shareholder:

\_\_\_\_\_  
**Signature**